

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

NOBLE HOUSE HOME FURNISHINGS LLC,<sup>1</sup>

Debtors.

Chapter 11

Case No. 23-90773 (CML)

(Jointly Administered)

**MONTHLY FEE STATEMENT OF RIVERON MANAGEMENT SERVICES, LLC  
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISORS TO THE DEBTORS AND  
DEBTORS IN POSSESSION FOR THE PERIOD FROM  
FEBRUARY 1, 2025 THROUGH FEBRUARY 28, 2025**

Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses For Professionals* [Docket No. 185] (the “Compensation Order”) entered by the Court on October 25, 2023, Riveron Management Services, LLC (“RMS”), financial advisors to the above-captioned debtors and debtors in possession (collectively the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from February 1, 2025 through February 28, 2025 (the “Statement Period”).

**I. Itemization of Services Rendered by RMS:**

1. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which RMS seeks compensation.

---

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification numbers, are: Noble House Home Furnishings LLC (1671); Best Selling Home Decor Furniture, LLC (5580), Le Pouf, LLC (8197), NH Services LLC (9626), and Heavy Metal, Inc. (3124). The Debtors’ service address in these Chapter 11 cases is 700 Milam Street, Suite 1300, Houston, TX 77002.

Name	Position / Dept.	Hourly Rate	Hours	Total Compensation
John Llewellyn	Managing Director	\$595.00	6.6	\$3,927.00
Jay Montgomery	Associate Director	\$395.00	5.2	\$2,054.00
Webster Andrews	Associate Director	\$395.00	5.4	\$2,133.00
Bianca Auletta	Manager	\$395.00	3.8	\$1,501.00
<b>TOTALS</b>			<b>21.0</b>	<b>\$9,615.00</b>

2. The time records of RMS consisting of a daily breakdown of the time spent by each person on each day and detail as to the disbursements incurred are attached as **Exhibit A** to this Monthly Fee Statement.

## **II. Itemization of Services Rendered and Disbursements Incurred By Category**

3. The following itemization presents the services rendered by RMS by task categories and provides a summary of disbursements incurred by category of expense disbursement.

### **A. Services Rendered**

4. The following services were rendered in the following task categories:

Task Category	Hours	Fees Earned
Meeting/Teleconference	0.8	\$476.00
Case Reporting	6.2	\$2,569.00
Business Operations	8.4	\$3,998.00
Account Analysis and Reconciliations	0.7	\$416.50
Unsecured and Admin Claim Analysis	1.1	\$654.50
Case Administration	3.8	\$1,501.00
<b>TOTALS</b>	<b>21.0</b>	<b>\$9,615.00</b>

5. A detailed itemization of the services rendered in each of the above task categories is set forth in **Exhibit A**.

### **B. Expenses Incurred**

6. The expenses incurred by RMS for this Statement are as follows:

Expense Category	Total Expenses
<b>TOTAL</b>	<b>\$0.00</b>

7. Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$7,692.00**, which is calculated as follows:

Total Fees for Services Rendered During Statement Period:	\$9,615.00
Twenty Percent (20%) Holdback:	<u>(\$1,923.00)</u>
Total Fees Less Holdback:	\$7,692.00
Expenses Incurred (100%):	<u>\$0.00</u>
<b>TOTAL</b>	<b>\$7,692.00</b>

**WHEREFORE**, pursuant to the Compensation Order, RMS requests payment of compensation in the amount of (i) \$7,692.00 (80% of \$9,615.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by RMS and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on behalf of the Debtors by RMS.

Dated: March 31, 2025

**RIVERON MANAGEMENT SERVICES, LLC**

/s/ John Llewellyn

John Llewellyn  
265 Franklin Street, 10<sup>th</sup> Floor  
Boston, MA 02110  
Telephone: (617) 275-5411  
John.Llewellyn@riveron.com

*Financial Advisors to the Debtors and Debtors in Possession*

**EXHIBIT A**

**(February 1, 2025 – February 28, 2025 Invoice)**

**Noble House - Riveron Time Report**

For the Period: February 1, 2025 to February 28, 2025

<b>Employee</b>	<b>Rate</b>	<b>Hours</b>	<b>Total Fees</b>
Llewellyn, John	595.00	6.6	3,927.00
Montgomery, Jay	395.00	5.2	2,054.00
Andrews, Webster	395.00	5.4	2,133.00
Auletta, Bianca	395.00	3.8	1,501.00
	<b>\$457.86</b>	<b>21.0</b>	<b>\$9,615.00</b>

<b>Code</b>	<b>Task Title</b>	<b>Hours</b>	<b>Total Fees</b>
1	Meeting / Teleconference with Debtor Management, Board, or Counsel	0.8	\$476.00
5	Case Reporting: UST Reports, Statements & Schedules	6.2	2,569.00
8	Business Operations	8.4	3,998.00
14	Account Analysis and Reconciliations	0.7	416.50
16	Unsecured and Admin Claim Analysis	1.1	654.50
24	Case Administration	3.8	1,501.00
<b>Total</b>		<b>21.0</b>	<b>\$9,615.00</b>

<u>Description of Professional Services - Meeting / Teleconference with Debtor Management, Board, or Counsel</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/7/2025	Llewellyn, John	Call with T. Kapur and C. Barbarosh regarding status update	0.2	\$595.00	\$119.00
2/23/2025	Llewellyn, John	Correspondence with M. Bernes and M. Haddad regarding status update	0.3	595.00	178.50
2/28/2025	Llewellyn, John	Call with M. Bernes regarding status update	0.3	595.00	178.50
<b>Meeting / Teleconference with Debtor Management, Board, or Counsel Subtotal</b>			<b>0.8</b>		<b>\$476.00</b>

<u>Description of Professional Services - Case Reporting: UST Reports, Statements &amp; Schedules</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/4/2025	Montgomery, Jay	Gathering and classifying banking data for MOR's and setting up templates	0.6	\$395.00	\$237.00
2/5/2025	Andrews, Webster	Respond to MOR questions/update financials	0.4	395.00	158.00
2/5/2025	Montgomery, Jay	Create time template for fee application and MOR set up	1.5	395.00	592.50
2/5/2025	Montgomery, Jay	Updating MOR worksheet and PDFs	1.0	395.00	395.00
2/10/2025	Montgomery, Jay	Updating MOR worksheet and PDFs	0.6	395.00	237.00
2/12/2025	Montgomery, Jay	Compiling expense and time information for fee application filing	0.7	395.00	276.50
2/18/2025	Llewellyn, John	Review of Monthly Operating Reports	0.4	595.00	238.00
2/18/2025	Llewellyn, John	Review of January Fee Application	0.2	595.00	119.00
2/18/2025	Montgomery, Jay	Final review of MORs and Fee application for transmission to counsel	0.8	395.00	316.00
<b>Case Reporting: UST Reports, Statements &amp; Schedules Subtotal</b>				<b>6.2</b>	<b>\$2,569.00</b>

<u>Date</u>	<u>Name</u>	<u>Description of Professional Services - Business Operations</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<u>Description</u>			
2/2/2025	Llewellyn, John	Review of and correspondence related to customs bond	0.7	\$595.00	\$416.50
2/4/2025	Andrews, Webster	Close January 2025 financial reporting format for MOR	1.2	395.00	474.00
2/6/2025	Andrews, Webster	Input Director payables invoice and set up payment, research & update on questioned invoices	0.5	395.00	197.50
2/7/2025	Andrews, Webster	Contact vendor to verify banking info, update bank and QB	0.3	395.00	118.50
2/10/2025	Andrews, Webster	Research QB renewals and Indeed invoices for payments	0.6	395.00	237.00
2/10/2025	Llewellyn, John	Review of turnover complaint and correspondence related thereto	0.4	595.00	238.00
2/11/2025	Andrews, Webster	Secure instructions on closing Chase account	0.2	395.00	79.00
2/11/2025	Llewellyn, John	Correspondence related to account closure	0.2	595.00	119.00
2/13/2025	Llewellyn, John	Correspondence regarding captive, including call with B. Wright	0.4	595.00	238.00
2/17/2025	Llewellyn, John	Call with B. Wright regarding status of captive and follow up related thereto	0.3	595.00	178.50
2/19/2025	Llewellyn, John	Call with Marsh regarding captive insurance potential to release cash	0.6	595.00	357.00
2/20/2025	Andrews, Webster	Provide direction for Chase account closure	0.5	395.00	197.50
2/25/2025	Andrews, Webster	Update payables and input invoice to Assurance	0.2	395.00	79.00
2/25/2025	Llewellyn, John	Correspondence with Marsh regarding captive insurance potential to release cash	0.2	595.00	119.00
2/27/2025	Andrews, Webster	Follow upon Chase bank funds transfer and create Director March payment	0.5	395.00	197.50
2/28/2025	Andrews, Webster	Create payments and update financial records for February Month End and MOR	0.5	395.00	197.50
2/28/2025	Andrews, Webster	Draft request letter to research missing wire transfer from Chase	0.5	395.00	197.50
2/28/2025	Llewellyn, John	Correspondence with S. Williams regarding US Custom's bond	0.4	595.00	238.00
2/28/2025	Llewellyn, John	Follow up regarding transfer of funds	0.2	595.00	119.00
<b>Business Operations Subtotal</b>					<b>8.4</b>
					<b>\$3,998.00</b>

<u>Description of Professional Services - Account Analysis and Reconciliations</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/4/2025	Llewellyn, John	Review banking activity and update balances	0.2	\$ 595.00	\$ 119.00
2/10/2025	Llewellyn, John	Update bank balances and budget	0.5	595.00	297.50
<b>Account Analysis and Reconciliations Subtotal</b>			<b>0.7</b>		<b>\$ 416.50</b>

Description of Professional Services - Unsecured and Admin Claim Analysis

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/2/2025	Llewellyn, John	Correspondence regarding summary claims matrix as requested by UCC	0.4	\$595.00	\$238.00
2/4/2025	Llewellyn, John	Correspondence regarding summary claims matrix as requested by UCC	0.3	595.00	178.50
2/4/2025	Llewellyn, John	Correspondence with the UCC regarding FedEx claims	0.4	595.00	238.00
<b>Unsecured and Admin Claim Analysis Subtotal</b>				<b>1.1</b>	<b>\$654.50</b>

Description of Professional Services - Case Administration

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/3/2025	Auletta, Bianca	Follow up on data retention and invoice	1.10	\$395.00	\$434.50
2/4/2025	Auletta, Bianca	Coordination of pick up of totes for destruction	0.60	395.00	237.00
2/5/2025	Auletta, Bianca	Coordination of pick up of totes for destruction	0.60	395.00	237.00
2/10/2025	Auletta, Bianca	Follow up on data retention and invoice	0.70	395.00	276.50
2/28/2025	Auletta, Bianca	Review of billing and issues with Iron Mountain rep	0.80	395.00	316.00
<b>Case Administration Subtotal</b>			<b>3.80</b>	<b>\$</b>	<b>1,501.00</b>